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**REPORTS**

In December 2019, a cluster of pneumonia cases from an unknown virus surfaced in wuhan,China. Based on initial laboratory findings, the disease named corona virus disease 2019, was described as an infectious disease that is caused by severe acute respiratory organ on man. This virus outbreak has since spread to about 199 countries and territories in every continents of the world. The intermediate source of the origin and the transfer of the virus to man to man transfer has been confirmed widely. As of today there is no chemical approved antivirus drug or vaccines to be use against the virus , hence it has account for over 400000 confirmed cases with over 18,000 deaths globally and in Ngeria, the index cases as of today has risen to 437 confirmed cases and 13 deaths. There is a global confusion in the World, presently the only possible human solution was a request for a total lockdown and restriction of man’s movement all over the world.

This moves has led to a national lockdown across the globe, In Nigeria particularly beyond the tragic health hazards and human consequences of the covid 19’ the economic uncertainties such as the closure of all national borders, seaports, International and domestic airlines, crash in oil prices, manufacturing companies, all educational institutions, restriction on vehicular movements from one state to another, Shortage of health facilities or pharmaceutical and media supplies and other income generating activities can best be imagined.

The effects of covid 19’ has led to the slowdown in the global economy and lockdown in many countries such as Italy, Spain, and most Eurozone economies and beyond, it has taken it toll on decline in oil demand.The decline demand in our oil isestimated to surpass the loss of nearly 1 million barrels per day during the 2007-2008 recession globally.

If in united states, which is worst heated affirmed that the covid 19’ pandemic is putting up 8 million jobs in jeopardy one would now ask what would be the fate of Nigerians if our unemployment rate is at 90%? The Unemployment report released by the National Bureau of statistics ranks Nigeria 21st among181 countries with unemployment rates of about 23.1%. The country has also been rated as the poverty capital of the world with an estimated 87 million people living on less than $2 a day threshold, the impact of cutting down the oil price will eventually split down on her citizens.

The economic and growth recovery program which has the aim of increasing social inclusion by creating jobs and providing supports for the poorest and most vulnerable members of the society through investments in social programs and providing social amenities with no doubt suffers some set backs.

In conclusion , if the covid 19’ is not aggressively addressed the impact and the costly effects on our social institutions such as schools, youths, agriculture, manufacturing industries, oil industries unemployment rates would be far beyond our imaginations.